

Date: 30th May, 2018

To,
The Deputy General Manager
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No.C-62,
G-Block, Opp. Trident, Bandra Kurla Complex,
Bandra(E),
Mumbai-400098

Sub: Outcome of board meeting of Jagadishwar Pharmaceutical Works Limited held on May 30, 2018

Dear Sir/Madam,

With reference to the captioned subject, outcome of the meeting of the Board of Directors of Jagadishwar Pharmaceutical Works Limited which was held today is as follows:

1. Audited Financial Results of the company for the quarter and year ended on March 31, 2018 were considered and approved by the Board.

Find enclosed herewith the copy of financial results and statement of Assets and Liabilities alongwith Standalone Auditors' Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

You are requested to take note of the same.

Thanking You.

Yours faithfully,
For Jagadishwar Pharmaceutical Works Limited


Swapan Sarkar
Director
DIN: 05149442

Encl: As above

JAGADISHWAR

**PHARMACEUTICAL
WORKS LIMITED**

CIN : L24232AS1987PLC002803

Regd. Off.: 205, Haribol Roy Market, 2nd Floor, A.T.Road, Guwahati -781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata – 700 053

Website: jagadishwarpharma.com

E_mail ID: jpwltd@yahoo.com

Phone No.: +91 7890586947

Date: 30th May, 2018

To,
The Deputy Gen. Manager,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block, Opp.
Trident, Bandra-Kurla Complex,
Bandra (E), Mumbai-400 098


Subject: Declaration confirming issuance of Audited Reports with 'Unmodified Opinion' on Standalone Financial Statement of Jagadishwar Pharmaceutical Works Limited the Company for the financial year ended 31st March 2018.

Dear Sir,

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Swapan Sarkar, Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. Shantimay Majumder & Co., Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31st March 2018.

Kindly take the same on your record.

For Jagadishwar Pharmaceutical Works Limited



Swapan Sarkar
Director
DIN: 05149442

Encl: As above

Auditors Report on Quarterly Financial Result and Year to Date Result of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Discourse requirements) Regulations, 2015

To,
The Board of Directors
Jagadishwar Pharmaceutical Works Limited

We have audited the quarterly financial result of **Jagadishwar Pharmaceutical Works Limited** for the quarter ended **March 31,2018** and the year to date result for the period April 01,2017 to March 31,2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.


We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date result for the period from April 1, 2017 to March 31, 2018.

Place : Kolkata
Dated : 30/05/2018

For **Shantimay Majumder & Co.**
For **SHANTIMAY MAJUMDER & CO.**
Chartered Accountants
Firm Regd. No. - 317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25


S. Majumder
Proprietor M No. 053264 (Proprietor)
PAN-ADPPM2476E
Membership No : 053264

Jagadishwar Pharmaceutical Works Limited

(CIN : L24232AS1987PLC002803)

Regd Office: 205, Haribol Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

Email: jpw ltd@yahoo.com, Websie: jagadishwarpharma.com, Tel: +91 7890586947

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2018 (Audited)	31-03-2017 (Audited)
		(Rs. In lacs)				
I	Income From Operations	-	6.00	12.25	53.00	59.81
II	Other Income	51.45	14.37	11.10	91.40	45.33
III	Total Income from operations (I + II)	51.45	20.37	23.35	144.40	105.14
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	378.38	9.50	308.46	447.56	367.46
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(378.37)	(3.50)	(288.20)	(394.56)	(289.60)
	(d) Employee benefits expense	1.96	1.98	2.03	7.13	8.09
	(e) Depreciation and amortisation expense	-	-	1.57	-	1.57
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	1.61	1.14	1.87	6.53	11.71
	Total Expenses	3.58	9.12	25.73	66.66	99.23
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	47.87	11.25	(2.38)	77.74	5.91
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	47.87	11.25	(2.38)	77.74	5.91
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	47.87	11.25	(2.38)	77.74	5.91
X	Tax Expense :					
	(1) Current Tax	3.89	-	-	6.11	-
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	3.89	-	-	6.11	-
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	43.98	11.25	(2.38)	71.63	5.91
XII	Profit /(Loss) for the period from discontinuing operations.	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	43.98	11.25	(2.38)	71.63	5.91
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	43.98	11.25	(2.38)	71.63	5.91
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	2,970.02	2,970.02	2,970.02	2,970.02	2,970.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	21.88	15.97
XX	Earnings Per Share (EPS)					
	(a) Basic	0.15	0.04	(0.01)	0.24	0.02
	(b) Diluted	0.15	0.04	(0.01)	0.24	0.02



Notes:

- 1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee at their meeting held on 30th May, 2018 and have been approved by the Board of Directors at its meeting held on 30th May, 2018.
- 2 Reconciliation of Net Profit & Equity as previously reported under Indian GAAP and Ind-AS for the quarters/periods are presented as under:

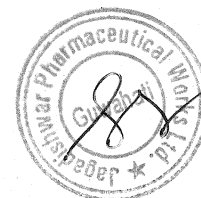
Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 31-03-2018	Period ended 31-12-2017	Year ended 31-03-2017	As at 31-03-2018
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of Investments				
Reclassification of Net Acturial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- 3 The standalone financial results of the Company for the quarter and year ended 31st March, 2018 have been audited by the Statutory Auditors.
- 4 The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
- 5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Jagadishwar Pharmaceutical Works Limited

Mr. Swapan Sarkar
Director
(DIN : 05149442)

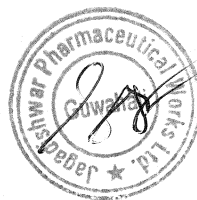
Place: Guwahati
Dated: 30th May, 2018



AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No.	Particulars	As at	As at
		31-03-2018	31-03-2017
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	1.39	1.39
	b) Goodwill on consolidation	-	-
	c) Non-current investments	1,244.87	1,424.87
	d) Long term loans and advances	9.31	14.22
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	1,255.57	1,440.48
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	1,517.60	1,123.04
	c) Trade receivables	-	-
	d) Cash and Cash equivalents	7.13	20.19
	e) Short term loans and advances	283.38	408.90
	f) Other current assets	-	-
	Sub Total-Total Current Assets	1,808.11	1,552.13
	Total Assets	3,063.68	2,992.61
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	2,970.02	2,970.02
	b) Reserves and Surplus	93.51	21.87
	Sub Total- Shareholders Fund	3,063.53	2,991.89
2)	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	Sub Total- Non Current Liabilities	-	-
3)	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	-	-
	c) Other current Liabilities	-	-
	d) Other short term provisions	0.15	0.72
	Sub Total-Current Liabilities	0.15	0.72
	Total -Equity and Liabilities	3,063.68	2,992.61

For Jagadishwar Pharmaceutical Works Limited

Place: Guwahati
Dated: 30th May, 2018



Mr. Swapan Sarkar
Director
(DIN : 05149442)