

JAGADISHWAR

**PHARMACEUTICAL
WORKS LIMITED**

CIN : L24232AS1987PLC002803

Regd. Off.: 205, Haribol Roy Market, 2nd Floor, A.T.Road, Guwahati -781001

Corp. Off.: 21/7, Sahapur Colony, Ground Floor, Kolkata – 700 053

Website: jagadishwarpharma.com

E_mail ID: jpwltd@yahoo.com

Phone No.: +91 9163513467

Date: February 13, 2019

To,
The Deputy Gen. Manager,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block, Opp. Trident,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 098

Sub: Outcome of Board Meeting of Jagdishwar Pharmaceuticals Works Limited held on February 13, 2019

Dear Respected Sir / Madam,

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Jagdishwar Pharmaceuticals Works Limited which was held today at 4.45 p.m. and concluded at 5.00 p.m. is as follows:

Unaudited Financial Results of the Company for the quarter ended on December 31, 2018 were considered and approved by the Board.

Find enclosed herewith a copy of Unaudited Financial Results along with limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For Jagdishwar Pharmaceuticals Works Limited

Swapan Sarkar

Swapan Sarkar
Director
DIN: 05149442



Encl: As above

Jagdishwar Pharmaceutical Works Limited

(CIN : L24232AS1987PLC002803)

Regd. Office : 205, Haribol Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

Corp. Office : 21/7, Sahapur Colony, Ground Floor, Kolkata - 700 053

Email: jpwlttd@yahoo.com, **Website:** jagdishwarpharma.com, **Tel.:** +91 9163513467

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
I	Income From Operations	8.53	-	6.00	8.53	6.00	110.00
II	Other Income	-	0.43	14.37	-	39.70	96.43
III	Total Income from operations (I + II)	8.53	0.43	20.37	8.53	45.70	206.43
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	10.50	-	33.18	451.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.58	-	(4.50)	8.58	(27.18)	(302.20)
	(d) Employee benefits expense	1.86	0.98	1.98	4.34	5.39	7.19
	(e) Depreciation and amortisation expense	-	-	-	-	-	1.39
	(f) Finance Cost	-	-	-	-	-	-
	(g) Other expenses	1.58	1.07	1.13	5.57	4.75	6.07
	Total Expenses	12.02	2.05	9.11	18.49	16.14	164.20
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(3.49)	(1.62)	11.26	(9.96)	29.56	42.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(3.49)	(1.62)	11.26	(9.96)	29.56	42.23
VIII	Extra Ordinary Items	-	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(3.49)	(1.62)	11.26	(9.96)	29.56	42.23
X	Tax Expense :						
	(1) Current Tax	0.58	-	-	0.58	-	9.35
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.58	-	-	0.58	-	9.35
XI	Net profit /(Loss) for the period from continuing operations (IX-X)	(4.07)	(1.62)	11.26	(10.54)	29.56	32.88
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(4.07)	(1.62)	11.26	(10.54)	29.56	32.88
XVI	Other Comprehensive Income	0.58	-	-	0.58	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	2,970.02	2,970.02	2,970.02	2,970.02	2,970.02	2,970.02
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	10.36
XX	Earnings Per Share (EPS)						
	(a) Basic	(0.00)	(0.00)	0.00	(0.00)	0.01	0.01
	(b) Diluted	-	-	-	-	-	-

Notes:

1 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee at their meeting held on 13th February, 2019 and have been approved by the Board of Directors at its meeting held on 13th February, 2019.

2 Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)
Net Profit/Equity as per IGAAP	-	-
Appreciation/ (Diminution) in value of Investments	-	-
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income	-	-
Net Profit/Equity as per Ind-AS	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income/Equity as per Ind-AS	-	-

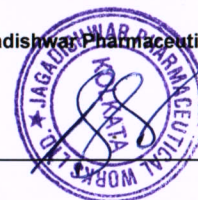
3 The standalone financial results of the Company for the quarter and half year ended 31st December, 2018 have been unaudited by the Statutory Auditors.

4 TStatutory Auditors have carried out a "Limited Review Report" of the above financial results for the quarter/nine months ended 31st December, 2018.

5 PreVIOUS period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For Jagdishwar Pharmaceutical Works Limited

Place : Guwahati
Date : 13.02.2019



Director
(DIN: 05149442)

Ref :

LIMITED REVIEW REPORT

To
The Board of Directors,
Jagadishwar Pharmaceutical Works Limited

We have reviewed the unaudited financial results of **Jagadishwar Pharmaceutical Works Limited** (“the Company”), for the quarter ended December 31, 2018 together with the notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company’s opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim financial information performed by the independent auditor of the entity” issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

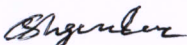
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018, and accordingly, the Statement has been prepared by the Company’s Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December 31, 2018. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Place : Kolkata
Date : 13th February, 2019

For **Shantimay Majumder & Co.**
Chartered Accountants
Firm Regd. No.-317116E
57, Ramesh Mitra Road, 1st Floor, Kol-25


Saantimoy Majumder
(Proprietor)
S. Majumder
Proprietor M No. Membership No : 053264
Firm Regn. No.: 317116E